

TOP 3

**TAKEAWAYS FROM LEGAL COUNSEL
SUMMIT VIC 2024**

TOP PRIORITIES FOR LEGAL COUNSEL

Legal leaders are still tasked with achieving more with fewer resources.

Facing increasing regulatory demands and a heightened emphasis on quality of life, they are adopting innovative strategies. Simplification, automation (leveraging existing tools), right-sourcing, and recruiting the right talent are essential for success.

AI AND AUTOMATION – EXCITING OR DAUNTING?

AI and automation hold the promise of enhancing efficiency, accuracy, and strategic insights. However, they also necessitate adapting to new technologies and potentially reshaping traditional legal roles.

While AI marketing still faces skepticism, its potential benefits are undeniable.

COLLABORATION WITH SERVICE PROVIDERS - IS IT IMPORTANT?

Effective collaboration with service providers is essential. Building strong connections, investing time to understand business needs, and fostering cross-functional relationships are key.

Partnering with providers like **Elevate**, can significantly enhance outcomes.

Conferences like the Legal Counsel Summit offer immense value not only from the legal content but also from a vendor perspective, allowing legal leaders to learn about market offerings and share best practices from other legal teams.

