

Enterprise Legal Management (ELM)

Manage Contracts

Software

Pre- and Post-Signature Contract Management

Manage Contracts integrates with systems within your existing contract process via APIs to provide part of your contract workflow or complete end-to-end contract workflow solution.

Accelerate contracting and revenue, identify contracting risks, meet obligations and SLAs. Understand and evaluate your portfolio contracts.



The Elevate ELM

Software that legal and business professionals actually use.



Customer Impact

Onboarding Partners the Right Way

Previous state: A global fintech company's contract management system was inadequate. The ability to onboard the right partner with correct information was causing problems with Sarbanes-Oxley (SOX) compliance reporting. Expiration dates went unnoticed, obligations were left unchecked, and contract security certification documents were not easy to locate.

With Manage Contracts software from Elevate, the company was now able to:

- Enable processes and controls that meet their financial client's requests
- Automate contract processes that improve the productivity of the lean legal team
- Actively track contract obligations and expirations for reduced contract revenue loss
- Reduce compliance risks in the heavily regulated finance sector
- Expand the risk compliance process with Manage Contracts software

Solving SOX Compliance Difficulties

Previous state: A global chemical company had difficulty complying with the SOX reporting and control requirements. Their CLM tool was not meeting corporate compliance needs, limiting their capability to track incoming requests, assign tasks, and retain compliance agreements.

With the Manage Contracts software from Elevate, the company was now able to:

- Centralise all contracts, negotiations, and communications in one platform
- Do risk scoring based on company risk rankings and contract playbook
- Process requests, assignments, and approvals with new workflow and tracking capabilities
- Pass the external SOX compliance audit to better track clause-specific risks, notes, approvers, signatures, etc.
- Improve collaboration, communication, and visibility by automating a formerly manual process

The screenshot displays the Elevate Manage Contracts software interface. A dark blue callout box highlights the 'Built-in contract repository with universal and full-text search. Optional machine learning integration.' The interface shows a dashboard with metrics for 'Overdue Expirations', 'My Pending Expirations', 'My Pending Obligations', and 'All Pending Expiration'. Below this is a table of contracts with columns for Group, Next Expire Date, Parent Effective Date, # Contracts, Active Obligations, and Parent Owner. A detailed view of a contract is shown, including its type (MSA), business unit (Legal Department), parent effective date, region (North America), term type (Perpetual), and owner (Darlene Robertson). A pop-up window shows the 'Expiration of power agreement' with a 'We owe final deck, documentation, and scripts' note. Another pop-up shows the 'Approval' workflow, including a table of approvals with columns for Title, Approval Type, Owner, Documents, Status, Comments, and Actions. A red banner indicates 'Approval is required from VP of Sales, CPO Group if Contract Value is between 10000 to 250000'. A 'Request Approval' button is visible in the top right corner of the approval workflow.

Built-in contract repository with universal and full-text search. Optional machine learning integration.

- All approvals managed through the system
- Clause level review and approval
- Sequential and parallel approvals

Why select Manage Contracts from Elevate?

- Contract lifecycle management, from pre- to post-signature including repository, workflows, and AI integration
- Real-time access to information contained in agreements enterprise-wide
- Mission-critical obligations management
- Share data across software modules, improve collaboration, and eliminate data re-entry
- The Elevate ELM - legal operations software in one interconnected platform